### **Research Report on Sterlite Power**

# **///Sterlite Power**

#### **Overview:**

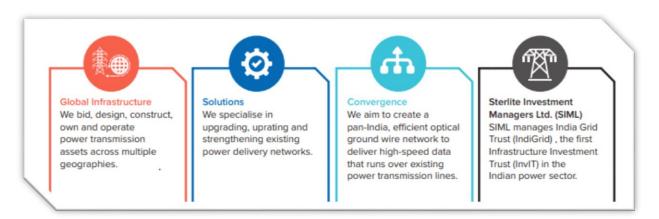
Sterlite Power is a leading global developer of power transmission infrastructure with projects of over ~12,500 circuit kms and 22,719 MVA in India and Brazil. With an industry-leading portfolio of power conductors, EHV cables and OPGW, Sterlite Power also offers solutions for upgrading, uprating and strengthening existing networks.

The company has set new benchmarks in the industry by use of cutting-edge technologies and innovative financing. Sterlite Power is also the sponsor of IndiGrid, India's first power sector Infrastructure Investment Trust (InvIT), listed on the BSE and NSE.

It is a leading global power transmission developer and solutions provider who is solving problems at the intersection of time, space and capital. In this transformative landscape, Sterlite Power's strategy is focused on addressing complex challenges in the sector by tackling the key constraints of time, space and capital. The rapid shift towards renewable energy requires transmission projects to be commissioned in a fraction of the conventional time frame, creating a time constraint.



#### **Business Divisions:**



#### **Milestones:**

2010-2011

2014-2015

2016-2017

2018-2019

>Sterlite Power
(as a division of
STL) awarded
India's first
Independent
Power
Transmission
Project under
Tariff Based
Competitive
Bidding (TBCB)
regime

- >Set up power cable manufacturing facility in Haridwar, Uttarakhand
- >Awarded India's first 765 kV private project - Bhopal Dhule Transmission Ltd

>Attracted
private equity
investment of
`5 Bn (US\$ 714
Mn) from
Standard
Chartered
Private Equity

- >Awarded NRSS 29, a project in the challenging terrain of Jammu & Kashmir (J&K) with route length of 887 km
- >Commissioned our second project BDTCL in Bhopal-Dhule

>Became first developer to commission a TBCB project, RTCL (RAPP Transmission Company Limited), ahead of schedule

- >IndiGrid listed on Indian stock exchanges; Sterlite Power transferred 2 projects to IndiGrid
- >Won two projects in Brazil, making us the first Indian transmission infrastructure developer to enter the market

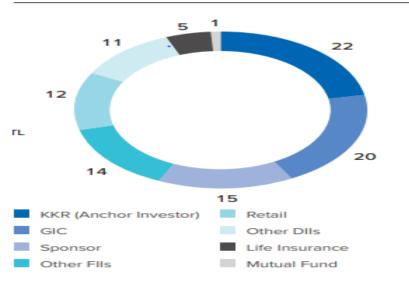
>Acquired 28.4% stake in the transmission infrastructure business from Standard Chartered Private Equity for `1,010 Cr (US\$ 144 Mn)

- >Won 6 new transmission projects in Brazil to take the total capex to US\$ 2 Bn
- >Agreement
  with IndiGrid for
  sale of five
  transmission
  assets from
  Sterlite Power
  worth `11,500 Cr
  (US\$ 1.64 Bn)

## **Shareholding Pattern as on 31.03.2019**

Particulars	No. of shares	% of holding
Promoter and promoter	4,65,70,601	76.12%
group		
Others	1,46,11,301	23.88%

#### UNIT HOLDING PATTERN (%) (JULY 26, 2019)

































## Offerings:

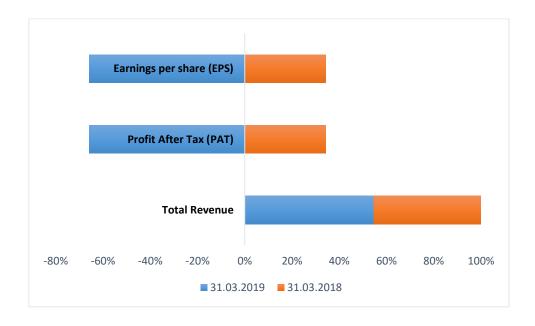
Dark fiber solutions

Colocation solutions

Proactive fiber monitoring

## **Financials:**

<u>Particulars</u>	<u>31.03.2019</u>	<u>31.03.2018</u>
Total Revenue	3,571.46	2,972.43
Profit After Tax (PAT)	(523.71)	272.23
Earnings per share (EPS)	(85.60)	44.50



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